

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

April 25, 2011

Kobelco Cranes North America, Inc., Names Greg Ballweg - General Manager.

Houston, TX - April 15, 2011 - Kobelco Cranes North America, Inc. (KCNA) today announced the promotion of Greg Ballweg to General Manager. He will be primarily responsible for the day to day operations concerning North America.

“Greg has played a key role in our growth and I look forward to utilizing his experience in this new role” said Jack Fendrick, President of Kobelco Cranes North America, Inc.

Mr. Ballweg joined the company in 2004 as the Eastern Regional Sales Manager .

KCNA specializes in lattice boom crawler cranes ranging from 85 to 600 US ton. For more information about Kobelco Cranes, please visit us at www.kobelcocranesnorthamerica.com .